



MEDIA RELEASE

PACIFIC ANDES ANNOUNCES THE END OF REGULATORY INVESTIGATIONS

Hong Kong, 25 October 2019: The Singapore listed entities of the Pacific Andes group, Pacific Andes Resources Development Limited and China Fishery Group Limited, have today announced that the investigation commenced in August 2015 by the Monetary Authority of Singapore and the Commercial Affairs Department is now concluded.

The announcements, which are attached, state that the group companies have been informed that the investigation by the authorities is now concluded without any further action being taken with respect to Pacific Andes Resources Development Limited, China Fishery Group Limited or Pacific Andes International Holdings Limited.

Accordingly, following many questions over time from shareholders, creditors and other stakeholders, the group is very pleased to be able to now confirm that all the investigations by regulatory authorities, announced in August 2015, have now been concluded with no further action being taken.

ENDS

Investor Relations Contact
Email: ir@pacificandes.com